

CPA PATH DECISION TREE

Registered with CPA Ontario before February 1, 2015 Have employment/offer of employment in a CPA Ontario Approved Training Office (ATO) CPA, CA

REQUIRED

120 credit hour university degree | "51 credit hour" courses OR Accredited Program^{1,2}

Minimum 70% (B-) average in required courses and must pass all required courses

Students who meet all the requirements to enter the Challenge Path can elect to not follow that path and therefore will complete the Transitional Path or the CPA Path which will result in a CPA designation

MUST COMPLETE 3 YEARS OF PRACTICAL EXPERIENCE IN AN ATO⁶

TRANSITIONAL STUDENTS

Students who are unsuccessful writing the CKE can start at the beginning of any Path

Students who are unsuccessful writing the UFE will enter at Capstone 1.

Students who have successfully passed the CKE are exempt from Core 1 and 2 and will, therefore, enter at the electives level.

MUST COMPLETE 3 YEARS OF PRACTICAL EXPERIENCE IN AN ATO⁶

CHALLENGE PATH

Transitional Bridging⁸

Must challenge exams⁴ of the first four modules of the CPA PEP⁵ (and if successful)

Capstone 1

Capstone 2

CFE7

Electives must be Tax and Assurance Depth in Assurance and Financial Reporting must be demonstrated on the CFE therefore Assurance must be selected as elective depth area for the CFE.

MUST COMPLETE ALL BEFORE FEBRUARY 1, 2020

No employment entry requirement CPA (Transition)

REQUIRED

120 credit hour university degree

<u>"51 credit hour" courses OR</u> Legacy-CA Accredited Programs

Minimum 70% (B-) average in required courses and must pass all required courses

MUST COMPLETE PRACTICAL EXPERIENCE⁶

TRANSITIONAL PATH

Transitional Bridging⁸

May challenge exams for all or any one of the first four modules of CPA PEP⁵ and/or attend and pass the exam of any of the first four modules

Capstone 1

Capstone 2

CFE⁷

If challenging the exams, electives must be Tax and Assurance Must take full module for PM and Finance

MUST COMPLETE ALL OF PEP BEFORE
JUNE 1, 2020

No employment entry requirement The CPA Pathway

REQUIRED

120 credit hour university degree9

Required subject area coverage

Minimum 65% average in core courses (minimum 60% in the core courses)

And a minimum of 50% in non-core courses

MUST COMPLETE PRACTICAL EXPERIENCE⁶

CPA PATH

Core 1

Core 2

Elective 15

Elective 25

Capstone 1

Capstone 2

CFE⁷

May choose any of the four electives

- 1 <u>CPA accredited universities</u> may be exempt from any or all of the modules. See http://www.cpaontario.ca/Students/PREP/1014page17395.aspx for more information on each CPA Accredited university.
- 2 Cannot challenge an exam if completed CPA PREP module(s)
- 3 Must be completed within the specified time period
- 4 Cannot elect to attend any of the first four modules

- ${\small 5}\>\>\>\> {\small \text{Two Electives must be in Assurance and Tax to be in the public accounting licensed stream}$
- 6 Must be completed subject to certain conditions
- 7 Depth in Assurance and Financial Reporting must be demonstrated on the CFE for the Public Accounting License Stream
- 8 The Transitional Bridging (Module Zero) is a self-study, online program which will be available to all students in Ontario
- 9 Or equivalent i.e. three year undergraduate degree, plus required modules in CPA PREP

09.22.2015

Under the new CPA path universities will be able to apply for CPA accreditation and, if granted, students from those universities may be exempt from any or all of the modules depending on the level of accreditation received. As a result many new pathways will be open to students going forward. This table is as at September 22, 2015 and will be updated periodically. If there are any differences between this table and CPA Ontario regulations, CPA Ontario regulations will prevail.